



GIFTS-IN-KIND

What is a Gift-In-Kind?

A Gift-In-Kind is a donation of a physical asset such as furniture, equipment, artwork, household items, school supplies or other personal property to House of Hope Northeast Indiana.

How do I donate a Gift-In-Kind?

Gifts-In-Kind require special processing to ensure that tax regulations are satisfied and that the gift is properly recorded in House of Hope's financial statements. House of Hope NEI adheres to generally recognized procedures for the processing of such gifts. This is the process:

1. As a donor, you will notify House of Hope of the Gift-In-Kind that you would like to donate. Before a Gift-In-Kind can be accepted, House of Hope NEI must make certain that the type of gift is consistent with our mission and that it will benefit House of Hope.
2. House of Hope NEI will provide a letter of acknowledgement for the Gift-In-Kind but does not assign a monetary value to the donation.
3. Current IRS regulations require a donor to file IRS form 8283 when claiming non-cash donations of \$500.00 or more. At the request of the donor, Section B, Part IV of IRS form 8283 will be signed by House of Hope of Northeast Indiana. This form must be properly completed by the donor before submission for signature. Special consideration is given for gifts over \$5,000.

HOUSE OF HOPE NORTHEAST INDIANA GIFT-IN-KIND PROCESSING FORM

DONOR INFORMATION:

Contact Name:

Organization (if applicable):

Address:

City/State/Zip:

Telephone:

DONATION PARTICULARS:

Date of donation:

Description and number of items to be donated: (must be completed)

Appraisal document &/or receipt of purchase attached: Yes or No

Arrangements for pick up/drop off, if applicable:
